



YENEPOYA

(DEEMED TO BE UNIVERSITY)

Recognized under Sec 3(A) of the UGC Act 1956

Accredited by NAAC with 'A' Grade

6.4.1- Institutional strategies for mobilization of funds and the optimal utilization of resources

Resource mobilization policy document duly approved by BoM/ Syndicate/Governing Council




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Name of the Policy/Guidelines	Resource Mobilization Policy
Short Description	Policy on resource mobilization of the University as per the Bye-Laws YU572 & YU573 of Vol. III.
Scope	This policy is applicable to Yenepoya University and all its constituent Colleges and departments
Policy Status	Original; as per the Bye-Laws YU572 & YU573 of Vol. III.
Year of Implementation	11 th July 2008
Approval Authority	Board of Management
Responsible officer	Registrar/ Finance Officer


Finance Officer
Yenepoya (Deemed to be University)

ATTESTED



Dr. Gangadhara Somayaji K.S.
Registrar
Yenepoya (Deemed to be University)
University Road, Deralakatte
Mangalore - 575 018, Karnataka



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Resource Mobilization Policy

Ref: Bye-Law of the University

1. Vol. III; Funds, Accounts, Audit and Annual Report (YU572 to YU575)
 - a) YU572 - Budget
 - b) YU573.- Funds of the University
2. Board of Management approval of Bye-Laws as per resolution (Agenda No.5) dated 11th July 2008.

Contents:

1. Introduction
2. Objective
3. Sources of Fund


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Introduction

YENEPOYA (Deemed To Be University) is a self-financed University established under 3(A) of the UGC act 1956. This Policy is applicable to YENEPOYA (Deemed to be University) and its constituent Colleges, centres and departments.

Objective

Objectives of the University is to generate, propagate and preserve knowledge and understanding through highest quality of teaching, research, healthcare services, extension & innovative programmes and other education programmes.

Sources of Fund


Student Fee:

Student fee is the major source of financial resource mobilisation. The fee is fixed by the fee fixation committee headed by the retired High Court Judge once in three years based on cost estimates, demand and supply of various programmes and regulatory guidelines. Fee fixed by the Fee Fixation Committee for the programmes of the University and its constituent colleges is approved by the Board of Management.

Research and Consultancy Funding from external Agencies:

University has established a Research Centre and is committed to promote research activities leading to funding from Government/Non-Government agencies and Industry collaboration (Consultancy, Patents and Technology Transfer and Joint Centres.) The University accepts external funding as per the terms and conditions mutually agreed between parties through appropriate Memoranda of Understanding.


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University is registered under Foreign Contribution (Regulation) Act and seeks external research grants from various international agencies such as National Institute of Health (NIH) USA, McGill Canada and other renowned institutions for advancing research and educational endeavours.

Hospital Income:


Hospital revenue is a major source of income for the day to day operations of the Hospital. Efforts are being made to increase the hospital income by empanelment of various health insurance schemes under Government/Non-Government agencies so that the patients get affordable/free health care service.

Interest form Bank:

Interest income is received from the corpus fund deposit and also from some other deposits such as Bank guarantee which are essentially utilised for development and augmentation of educational/training requirements.

Donations from NGO:

Funding support from various NGO's and other private philanthropists are also accepted and accounted in the form of cash/kind with specific mutual terms of conditions without compromising the interest of the University.


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